

News Release

County of Dufferin
51 Zina Street
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MINISTRY OF MUNICIPAL AFFAIRS AND HOUSING REVISES MAXIMUM HOUSE PRICE LIMIT

HOMEOWNERSHIP COMPONENT CANADA-ONTARIO AFFORDABLE HOUSING PROGRAM

*For Immediate Release: June 25, 2010
County of Dufferin*

Are you currently renting and dreaming of owning a home, but you don't have the down payment in the bank?

The County of Dufferin is once again participating in the Homeownership Component of the Canada-Ontario Affordable Housing Program (AHP). The AHP has committed more than \$28 million to make homeownership affordable for low and moderate-income households across Ontario.

The homeownership program provides up to five percent (5%) in down payment assistance to eligible applicants to assist them in purchasing a home to a maximum of \$10,000.

Applicants must be renting, be at least eighteen (18) years old, have a gross household income at or below \$78,200, with assets of no more than \$20,000 and be eligible for financing from a financial institution. The selling price of the home has recently been revised to be at or below \$311,392.

For more information please contact Betty Speer or Valerie Irwin at the County of Dufferin Community Services at 519-941-6991 or visit our website at www.dufferincounty.on.ca for more details.

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